

FOL Minutes Nov. 15 2022 Christiansburg

Present: Lynn Brammer, Piper Durrell, Ellen Hall, Sue Hossack, Brenda Springer, Linda Spivey, Karim Khan

1. Acceptance of agenda for September meeting
2. Approval of minutes for September and October
Approved :Brenda moved, Judy seconded
Note: Ellen will send out the notes of the October meeting
3. Budget Request
Karim went over the FOL Requests for 2023 in great detail. (attach request)
The total was for \$30, 351 although there is a possibility the amount will be closer to \$30,000 after the final negotiations are complete with BookPage (ongoing)and the final check will be based on that amount.
Motion to approve granting the total amount desired(Piper)- all approved
4. Treasurer's Report
Budget for year odds and ends-
no general business donations, which usually occur in summer. Ellen said she had not asked for any individual donations are up
membership numbers are lower than budgeted
Book Sales so far this year are \$12, 746 (\$8400 budgeted for the entire year)
Garden Tour brought in \$7, 368.
Total Income= 24,381
Expenses have been minimal
The Hospitality Committee picked up the tab for refreshments at the Annual Meeting and did not request reimbursement
FOL no longer spends money on mailing newsletters
Supplies have been minimal
Fees on one bounced check
Coffee- we are losing money on the coffee but just repurchased supplies
Net Income for entire year to date- \$22,596.

Balance Sheet
Currently \$ 46,510 in checking account (but note # 3 above will require \$30,000+) and \$8,000 CD at 1.5% interest coming due in 8/23
5. Brenda suggested purchasing another CD for \$8,000 for 27 months at 3%
Discussion as to how much cash we need

Motion to accept Treasurer's Report- Lynn/ Sue all approved
Approve the purchase of CD- \$8,000 for 27 months at 3% Brenda/Sue
All approved
6. Book Sales
Judy reported on a meeting held 11/7 with Judy, Phyllis, Piper and Monena about future book sales at the Blacksburg Library

Statistics indicate that Friday one day sales are just as profitable as Saturday sales, but what does make the difference is outside sales.

It was decided that there would be two sales a year and that the first one in 2023 would be a trial to see if Friday afternoon and Saturday would work both for finding volunteers, making a profit and getting rid of books.

Next book sale is set for Friday April 21 from 1-4 (set-up 9-12, most likely members only 12-1), Saturday the 22nd from 10-3 with 1-3 being a half-price sale (decision not yet final as to whether the half-price will be publicized in advance)

Each bag will be \$6

Next sale will either be 3rd weekend in October or November ¾

Ellen asked about membership drive- hopefully the volunteers staffing the sale table can handle new membership forms/requests other than the first hour when someone will have to check membership status

- It is very important that there be a membership hour at the beginning of the sale because it is part of the promotion for membership that Sue lists in her renewal notices.

7. Meeting locations for 2023- attach list

Linda Spivey compiled a list of the dates and locations of the meetings for 2023.

She also announced her retirement as of 12/6/22. She will be missed and everyone let her know how much she is appreciated on the Board.

April meeting is up to Kim of the Floyd Library who is head of the regional association

8. Membership report

Sue has tried to make the process simpler for whomever replaces her

The mailing list is now on mail chimp

There is no longer a choice about being on the listserv- you are

Donor Box is an easier and cheaper format for payments on-line

Volunteer options is separate- will go to a different spreadsheet

Sue does not want to take money or memberships in hopes that a new person will take on this job

There is a chance of a replacement- waiting for a return email.

9. Garden Tour

Once again very successful both in terms of attendance and profit.

The 2023 tour will be based in Blacksburg

Lynn needs a co-chair

She has liaison coordinators but needs help with delegation, marketing and set-up

She has found two people to help with the website/printing and editing

Open to more business sponsorships (would require new/2nd sign)

Adjourned approximately 4 pm