

FOL Board meeting February 20, 2024

Present: Ellen Hall, Brenda Springer, Kristina Osorio , Linda Powers, Linda Greaver, Judy Rea

1. Agenda accepted by all
2. Minutes: prior minutes were not sent or were not taken. Sent out an email to ascertain if someone took the minutes.
3. Treasurers report: Profit and Loss:
Our sales are exceeding expectations at a total of 3029.97.
Our donations are also already higher than what was budgeted at 1572.50 thanks to two donations of \$500.
A Scholarship of \$1000 was distributed
Of the two CD's we have, one for \$8280 will mature next February, the other for \$12,320 is maturing in June. The treasurer suggested we cash out the one maturing in June and take the available cash in our account and make an investment in two new CDs, one for \$8,000 for 7 months earning 5% and the other for \$10,000 for 13 months earning 4/75%. Motions were made and approved by all.
4. Membership: the current membership is at 108 with no more new memberships. Seven families and seven individuals renewed. Members will be reminded that renewals must be made by the end of April. A discussion was made to look into adding a new field to the membership software to better track all donations.
5. Garden Tour: The garden tour will be in Christiansburg this year and the gardens have been selected. The date is always the first Saturday after July 4th.
6. Book Sales: There will be a Blacksburg library book sale on March 23rd.
7. Meeting Adjourned