

Minutes, FOL Board Meeting May 16, 2023, Meadowbrook Library 3 pm

Present-

Lynn Brammer, Piper Durrell, Phyllis Eschenmann, Linda Greaver, Ellen Hall, Danielle Moore, Katrina Osario, Judy Rea, Brenda Springs, Marissa Zrim

1. Acceptance of agenda- so approved
2. Approval of minutes- so approved
3. Treasurer's Report-

FOL total income in 2023 is \$11, 624 mostly from book sales but also donations received for the garden tour (\$1,850) and the summer reading program (\$600 plus).
Expenses are really low
Current assets are \$46,374.
\$30,000 in checking account accumulating no interest, with 2 separate \$8,000 CD's . The 13 month CS comes due in July and there was much discussion about whether to pull it out and put it in another CD with a higher interest rate (currently at 2.5%). Brenda suggestion is to do so if she can find a rate worth the change and she will check on rates. Hard to any of us to know what will happen In the near future with interest rates. Another question was how much to put in the CD since we have so much cash accumulating no interest yet know that FOL will be writing a check to the Regional Library later this year (last year the amount was for approximately \$36,000) The general consensus was to put \$10-15,000 in a CD at length and rate to be determined by Brenda.
Treasurer's Report was accepted.
4. Membership Report.

Katrina passed out a sheet with the latest numbers of memberships (excluding book sale members). There are 101 individual/family memberships (excluding Floyd and Foundation). Although there are new memberships associated with the book sale, it was generally agreed this is not the solution to bringing our membership back to preCovid levels. The idea of lifetime memberships was again mentioned but the final discussion was that perhaps the membership committee and find other ways to increase membership.
But since FOL is no longer sending out paper newsletters, and since non-paying renewals have been eliminated from the membership list, money is no longer being spent on postage.
5. April Book Sale, Blacksburg

The sale made \$1,100. Although many books were sold, there were many books left over. None of us were sure as to what happened to those leftover books.
The next sale will be in the fall, late October or November would be best for Judy and Piper's schedules. Piper will check with the Y to see when their big sale is scheduled- it is usually in November.
6. Garden Tour

Information about the Garden Tour will be put up in libraries on June 1, ticket sales will begin then.
One of the garden tour home owners has some extra rain barrels and has offered to donate to FOL to be used for a raffle fundraiser. Local artists will decorate the rain barrels and tickets- to

be sold on the tour, not at the local libraries- will be \$10.00 each. Tickets for the raffle will only be available at that one house.

The cards with the photos by Charles Bostian will be sold at one house only- Paula Wilder's on Wakefield Drive, where there are 3 houses on the tour. Publicity need to make people aware that they need to bring cash while on the tour, because cards/raffle will require cash or checks.

Some photoshopping is required before the cards go out to be printed.

Location to sell cards needs a table and signage.

Maureen Patton is in charge of finding 56 people to be at the gardens.

Sustainable Blacksburg has been contacted to make sure their monthly 2 gardens on tour is not set for the same weekend.

7. Newsletter

The newsletter requires submissions by May 29th and will go out June 17-24th.

Ellen will send out a notice via email to the membership list when tickets go on sale.

The newsletter will thank sponsors (Ellen thank you note) and show their logos.

Marissa has arranged for all the local libraries to be sent a friendly reminder to promote the garden tour.

Meeting Adjourned